



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	25-01-2024	24-01-2024	Chng	%Chng
Spot	21378.2	21453.95	-75.75	-0.35%
Fut	21514.8	21612.35	-97.55	-0.45%
Open Int	12519050	1976443.7	10542606.3	533.41%
Implication	SHORT BUILDUP			
BankNifty	25-01-2024	24-01-2024	Chng	%Chng
Spot	44987.75	45082.4	-94.65	-0.21%
Fut	45418.9	45562.15	-143.25	-0.31%
Open Int	3520785	1886985.6	1633799.4	86.58%
Implication	SHORT BUILDUP			

Nifty Technical View : 29-01-2024

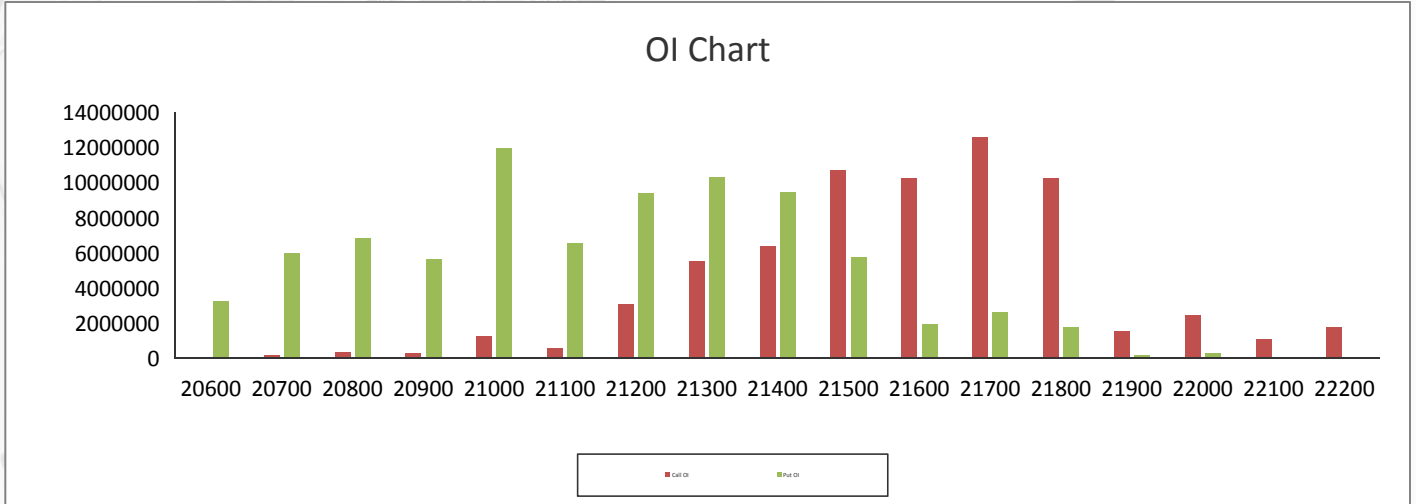
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	21378.2	21149	21264	21361	21476	21573

Nifty opened with an upward gap but witnessed selling from the opening tick to end negative. Nifty closed at 21378 with a loss of 76 points. On the daily chart the index has formed a Bearish candle with long lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty breaks and sustains below 21150 level it would witness selling which would lead the index towards 20950-20800 levels. However if index crosses above 21500 level it would witness pullback rally which would take the index towards 21700-21800.

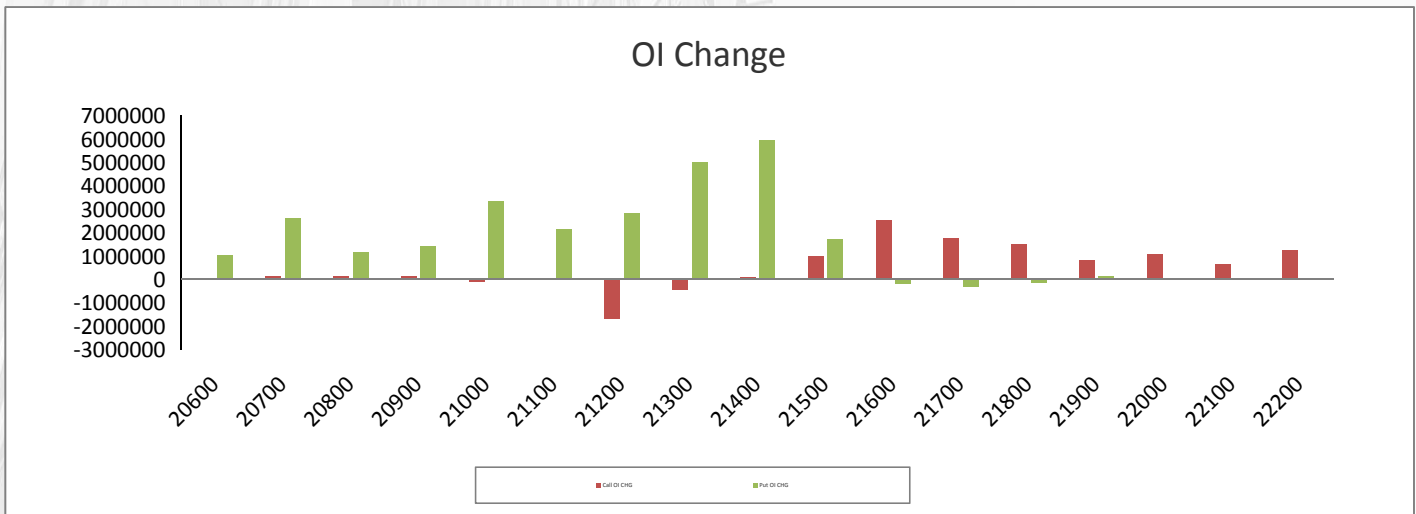


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 01-02-2024



Nifty Open Interest Change : Weekly Expiry 01-02-2024



- India Volatility Index (VIX) changed by -3.55% and settled at 13.87.
- The Nifty Put Call Ratio (PCR) finally stood at 1.21 vs. 0.82 (25/01/2024) for 01 feb. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 21700 with 125.78 lacs followed by 21500 with 106.85 Lacs and that for Put was at 21000 with 119.12 lacs followed by 21300 with 103.02 lacs.
- The highest OI Change for Call was at 21600 with 25.09 lacs increased and that for Put was at 21400 with 59.35 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 21700– 21000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IDFCFIRSTB 29 Feb 2024	80.85	0.87	310057500	14.5	80	82
PNB 29 Feb 2024	106.3	3	266216000	31.89	103	108
GMRINFRA 29 Feb 2024	78.25	2.35	216000000	37.34	76	80
SAIL 29 Feb 2024	120.5	3.88	152056000	33.35	116	123
GAIL 29 Feb 2024	166.75	0.66	142104075	25.7	165	168

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IDEA 29 Feb 2024	14.95	-0.99	1695280000	43.88	15	15
TATASTEEL 29 Feb 2024	134.8	-1.25	230043000	40.71	133	137
HDFCBANK 29 Feb 2024	1451.15	-1.31	184122400	28.32	1434	1468
BANKBARODA 29 Feb 2024	228.8	-0.89	139718475	23.4	225	233
SBIN 29 Feb 2024	617.95	-1.03	127770000	41.59	609	627

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ZEEL 29 Feb 2024	166.3	-1.16	97527000	-0.13	161	170
UBL 29 Feb 2024	1857	-1.47	2320400	-1.69	1832	1892

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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